

shall inure to the benefit of and become binding upon the undersigned parties, their heirs, assigns, executors and administrators.

IN WITNESS WHEREOF, the undersigned parties have caused this Agreement to be executed this date and year first above writted.

In the presence of:

Charles A. Oulson

Becky C. Bange  
As to Association

W. B. Fisher, Jr. Trust Officer

James D. Pike  
As to Bank

Elizabeth B. Johnson

W. M. A. Reed  
As to Obligor

CAROLINA FEDERAL SAVINGS AND  
LOAN ASSOCIATION

By: James O. Hall  
Its Executive Vice President  
Association

FIRST PIEDMONT BANK AND TRUST  
COMPANY

By: Lewis J. Proffitt  
Its Senior Vice President  
Bank

LINDSEY BUILDERS, INC.

By: Samuel H. Lindsey  
Its President

Obligor